



MISSISSIPPI MOTOR VEHICLE COMMISSION

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BOND OF NEW MOTOR VEHICLE DEALER

Know all men by these presents, that we _____

City _____, County _____, State _____

as principal (hereinafter called principal), and _____

_____ of _____ **NAME OF SURETY** _____, as

Surety (hereafter called Surety), are held and firmly bound unto the State of Mississippi in the sum of Twenty-Five Thousand Dollars (\$25,000.00), for the payment of which, well and truly be made, we bind ourselves, our heirs, executors, administrators, successors, and assigns, jointly and severally, firmly by these presents.

The conditions of the foregoing obligation is such that:

Whereas, the Principal has been duly appointed a "New Motor Vehicle Dealer", under the provisions of Sections 63-17-51, et seq. of the Mississippi Code of 1972, such Principal shall comply with the conditions of any written contract made by such dealer in connection with the sale or exchange of any motor vehicle and shall not violate any of the provisions of Sections 63-17-51, et seq. of the Mississippi Code of 1972, in the conduct of business for which he is licensed.

It is expressly understood and agreed that neither this obligation nor any liability thereunder shall be released or the validity thereof affected by reason of the adoption by the State of Mississippi of any Act in lieu of or amendatory to said laws, but this obligation shall continue in full force and effect with respect to said statutes or any amendments thereto or changes therein which may be adopted before the cancellation of this obligation as herein provided, or before the actual cancellation and surrender of this obligation by the State of Mississippi pursuant to any law now existing or hereafter adopted relating thereto.

It is further expressly understood and agreed that this bond shall be in effect upon the Principal being licensed by the Mississippi Motor Vehicle Commission and is conditioned upon the Principal complying with the provisions of the Mississippi Motor Vehicle Commission Law and shall expire on the _____ day of _____, _____.

The aggregate liability of the surety for any claimants, regardless of the number of years this bond has been in force or has been in effect, shall not exceed the amount of the bond.

In witness whereof, we hereunto set our names and seals on this the _____ day of _____, _____.

SURETY

SIGNATURE OF PRINCIPAL PARTNER, CORPORATE OFFICER

By: _____
SIGNATURE OF AGENT OR SURETY COMPANY

SIGNATURE OF PARTNER

By: _____
SIGNATURE OF MISSISSIPPI RESIDENT AGENT

SIGNATURE OF PARTNER

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